

Regulations on Personal Data Processing at Macao International Carbon Emission Exchange Limited

Chapter I: General Provisions

Article 1: Purpose

These Regulations are formulated in accordance with the Personal Data Protection Act (Law No. 8/2005) of the Macao Special Administrative Region and other relevant laws and regulations to standardize the processing of personal data by Macao International Carbon Emission Exchange Limited (hereinafter referred to as "the Exchange"), to protect the legitimate rights and interests of data subjects, and to promote sound development of the Exchange's business.

Article 2: Scope of Application

- 1) These Regulations apply to the processing of personal data of any identified or identifiable natural person by the Exchange through automated or non-automated means in the course of its operations and management.
- 2) These Regulations apply to all employees, agents, and third-party service providers who have business dealings with the Exchange.

Article 3: Definitions

For the purposes of these Regulations:

- a) **Personal Data:** Means any information relating to an identified or identifiable natural person (Data Subject), including but not limited to name, identification document number, contact information, address, financial status, transaction records, and biometric data.
- b) **Processing:** Means any operation or set of automated or non-automated operations which is performed on personal data, such as collection, recording, organization, storage, adaptation or alteration, retrieval, consultation, use, disclosure by transmission, dissemination or otherwise making available, alignment or combination, restriction, erasure, or destruction.
- c) **Data Subject:** Means the natural person to whom the personal data relates, including but not limited to clients of the Exchange, representatives of trading members, employees, and website visitors.
- d) **Data Controller:** Means the Exchange, which determines the purposes and means of the

processing of personal data.

- e) **Data Processor:** Means a natural or legal person, public authority, agency, or other body which processes personal data on behalf of the Exchange.
- f) **Consent:** Means any freely given, specific, informed, and unambiguous indication of the Data Subject's wishes by which he or she signifies agreement to the processing of personal data relating to him or her.

Article 4: Fundamental Principles

- 1) The Exchange shall process personal data in accordance with the principles of lawfulness, fairness, transparency, prudence, and good faith.
- 2) The purposes for processing personal data shall be explicit, specific, and legitimate, and the data shall not be processed in a manner that is incompatible with those purposes.
- 3) Personal data collected shall be adequate, relevant, and limited to what is necessary in relation to the purposes for which they are processed.
- 4) The Exchange shall ensure that personal data is accurate and, where necessary, kept up to date.
- 5) Personal data shall be kept in a form which permits identification of Data Subjects for no longer than is necessary for the purposes for which the personal data are processed.

Chapter II: Rights of the Data Subject

Article 5: Right to Information

When collecting personal data, the Exchange shall provide the Data Subject with the following information:

- a) The identity and contact details of the Exchange;
- b) The purposes of the processing for which the personal data are intended;
- c) The recipients or categories of recipients of the data;
- d) The existence of the right to access, rectify, and object to the processing of their data, and the means for exercising these rights;
- e) Whether the provision of data is mandatory or optional, and the possible consequences of failure to provide such data.

Article 6: Right of Access

The Data Subject shall have the right to obtain from the Exchange confirmation as to whether or not personal data concerning him or her are being processed, and, where that is the case, access to the personal data and related information.

Article 7: Right to Rectification and Erasure

- 1) The Data Subject shall have the right to request the Exchange to rectify inaccurate or incomplete personal data.
- 2) Where permitted by law, the Data Subject shall have the right to request for the erasure of his or her personal data if the processing is unlawful or if the data is no longer necessary for the original purpose.

Article 8: Right to Object

- 1) The Data Subject shall have the right to object, on compelling and legitimate grounds relating to his or her particular situation, to the processing of data relating to him or her, except where otherwise provided by law.
- 2) The Data Subject has the right to object at any time, even if prior consent was given, to the processing of his or her personal data for direct marketing or other commercial promotion purposes.

Article 9: Exercise of Rights

The Data Subject may exercise his or her rights by submitting a written request to the designated department or personnel of the Exchange. The Exchange shall respond to the request within a reasonable time limit.

Chapter III: Processing of Personal Data

Article 10: Lawfulness of Processing

The Exchange may only process personal data if one of the following conditions is met:

- a) The Data Subject has given explicit consent;
- b) Processing is necessary for the performance of a contract to which the Data Subject is a party;
- c) Processing is necessary for compliance with a legal obligation;

- d) Processing is necessary to protect the vital interests of the Data Subject;
- e) Processing is necessary for the performance of a task carried out in the public interest or in the exercise of official authority;
- f) Processing is necessary for the purposes of the legitimate interests pursued by the Exchange or by a third party, except where such interests are overridden by the fundamental rights, freedoms, and guarantees of the Data Subject.

Article 11: Processing of Special Categories of Personal Data

The processing of personal data revealing philosophical or political beliefs, trade union or political affiliations, religious faith, private life, racial or ethnic origin, and data concerning health or sex life is prohibited, except in specific circumstances provided for by law.

Article 12: Data Transfer

Due to our servers being located on the Alibaba Cloud Hong Kong node, personal data stored on our servers will be transferred to the Hong Kong Special Administrative Region of China. The Exchange had performed its legal duties with the Personal Data Protection Bureau of the Macao Special Administrative Region Government regarding this behavior, and we will ensure the confidentiality, integrity, and availability of personal data.

Chapter IV: Security and Confidentiality

Article 13: Security Measures

- 1) The Exchange shall implement appropriate technical and organizational measures to protect personal data against accidental or unlawful destruction, accidental loss, alteration, unauthorized disclosure, or access, especially where the processing involves the transmission of data over a network.
- 2) These measures shall ensure a level of security appropriate to the risks represented by the processing and the nature of the data to be protected.

Article 14: Duty of Confidentiality

All employees of the Exchange and other persons with access to personal data are bound by a strict duty of confidentiality. This duty shall remain in effect even after the termination of their employment relationship.

Article 15: Personal Data Breach Response

In the event of a known or suspected personal data breach, loss, or destruction, the Exchange shall immediately activate its emergency response plan, take remedial measures, and notify the Personal Data Protection Bureau and the affected Data Subjects in accordance with the law.

Chapter V: Supplementary Provisions

Article 16: Supervision and Compliance

- 1) The Exchange will establish a personal data protection compliance function responsible for overseeing the implementation of these Regulations and providing compliance advice to management.
- 2) The Exchange will provide regular training on personal data protection to its employees.

Article 17: Applicable Law and Dispute Resolution

The interpretation, enforcement, and resolution dispute concerning these Regulations shall be governed by the laws of the Macao Special Administrative Region.

Article 18: Amendments

The Exchange reserves the right to amend these Regulations in response to changes in laws and regulations or business needs. The amended version will be published through appropriate channels.

Article 19: Entry into Force

These Regulations shall enter into force on the date of its publication.